FGV IFFCO Group of Companies

Policy on Sustainable Palm Oil (RSPO and MSPO)

The FGV IFFCO Group comprises of FGV IFFCO Sdn. Bhd. (FISB), FGV IFFCO Oil Products Sdn. Bhd. (FIOP) and FGV IFFCO Trading Sdn. Bhd. (FIT) (hereinafter referred to as collectively as FGV IFFCO.)

FGV IFFCO is committed to sustainable palm oil production and sourcing. It is critical that all parts of the palm oil supply chain, from plantations to end customers, collaborate and act in an environmentally sustainable and socially responsible manner.

FGV IFFCO is a member of RSPO and MSPO, on the Sustainable Palm Oil. We recognize RSPO/MSPO certification as the established standard for sustainable palm oil. We are committed to increase the volume of sustainable certified materials that we purchase. We aim to source from only sustainable certified mills by year 2020.

We shall continually work towards improving the traceability of oil palm products to build stakeholder’s trust. We endeavour to work with the relevant Stakeholders to ensure oil palm products are derived from areas where there is ‘No development on peat, No Deforestation of High Conservation Value (HCV) lands or High Carbon Stock (HCS) areas and No Exploitation of rights of indigenous peoples and local communities.

We work closely with the Value Chain Partners to encourage traceability and transparency to be embedded in their practices to create a more sustainable value chain. We will strive to maintain the Traceability Declaration Document from our Value Chain Partners, seeking their support to implement this policy. We shall not procure raw materials from illegal sources.


SHABEER HUSSAIN

(Chief Executive Officer)

May 15th, 2019